

DECLARATION OF INTENT AND VALUES

The top management of SERRAVALLE OUTLET MALL SRL in order to reach the continuous improvement of its, environmental, health & safety, and quality management system and in full compliance with its ethical principles and social responsibility, has decided to introduce an event sustainability management system, according to the standard ISO 20121.

Our company operates according to the principles defined at Group level:

McArthurGlen Group Mission
"To create the finest retail experiences"

McArthurGlen Group Vision
"To continuously enhance the quality of the customer experience, the lives of employees, the performance of brand partners, the return to investors and the communities where we do business."

Our values are:

- o *the continuous search for the improvement of the customer experience;*
- o *respect for the environment;*
- o *the maintenance of high health and safety conditions of the workers and visitors of the designer outlet;*
- o *the growth of local communities in which the designer outlet operates.*

It is objective of the company, to maintain the values and mission also in the organization of periodic events in the context of the commercial activities and promotion of the designer outlet.

The high attention to social and environmental aspects is fundamental, with a view to sustainability and reduction of waste and consumption.

Each event will be designed following a path of sustainable management of environmental, social and economic resources, giving evidence, in order to obtain the consent, awareness and participation of all stakeholders.

The choice of suppliers will be based on their adherence to our principles of sustainability with reference to environment, health & safety and social responsibility, and we will proceed with raising awareness and assessing them.

Environmental sustainability

SERRAVALLE OUTLET MALL SRL attributes central importance to the environmental aspects connected to the organization of an event. The main factors that are considered concern the reduction of polluting emissions and the protection of the existing environment. In particular:

-the reduction of the greenhouse gas emissions;

-the choice of suppliers who prefer the use of recyclable and natural / biodegradable raw materials and which prove to pay attention to our organizational choices aimed at reducing consumption and waste;

-the effective organization of transport (of materials and participants);

- the appropriate disposal of all types of waste produced by public companies or authorized private companies;

- proper disposal of waste water from food point and sanitation toilets;

- containment of water consumption;

- maintain sound emissions, respecting regulatory levels.

For each event, will be studied the emission level and will be evaluated green compensation activities.

Social sustainability

For the organization of a sustainable event, the company will consider the social aspects, such as:

- understanding the needs and expectations of interested parties;
- maintaining high health & safety conditions for participants and workers;
- attention to accessibility for disabled people;
- the awareness of suppliers about our sustainability principles with reference to environment, health & safety and social responsibility;
- the evaluation of possible charitable initiatives.

Economic sustainability

SERRAVALLE OUTLET MALL SRL through the application of a management system according to the ISO 20121 standard, will use an approach based on choices that allow to find coherent solutions able to reduce costs, while always favoring environmental and social aspects.

We will try to orient organizational choices, depending on the single event, towards services and technologies with a lower environmental impact and work organization methods that allow a reduction in consumption.

It is objective of SERRAVALLE OUTLET MALL SRL to carry out preliminary assessments for the organization of each event regarding the respect of company values and principles, involving all internal functions, to guarantee an effective study. At the conclusion of the events we will proceed with a further analysis of the performances to verify compliance with the values and principles of sustainability and to define any actions for improving the system.

All activities will be managed in compliance with the company procedures defined in the management systems certified ISO 14001, ISO 50001, ISO 45001 and ISO 9001 and of the ISO 20121 standard.

Date: 05/07/2019

APPROVED BY: **top management**